

Coordination of E Associate Banks' Retirees' Organizations.

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Hyderabad 500036
Email : statebankretirees@gmail.com

Date :08/06/2018

The Chairman
State Bank of India,
Mumbai.

Respected Sir,

Payment of arrears – Cause of concern – Our Bank would incur Contempt, if benefits ordered by SC is not paid before 12.06.2018.

This is further to CeABRO – 116 of date regarding error in calculation of arrears and also non-payment of benefit of notional addition of service to the extent of five years as per Regulation 29. Now, to demonstrate the error, we are enclosing a copy of the Pension statement of Shri H R Radhakrishna, Asst. Gen. Manager (Retd.) for the year 2005-06. For the period till April, 2005, the Basic Pension was Rs.5,150/- and increases to Rs.5,838/- from the May 2005. From 01.05.2005, Basic pension paid is based on the average of last ten months' pay. Arrears of Rs.2,021/- is paid on the 1.10.2005 for the period till 30.9.2005.

Hon'ble Supreme Court has ordered payment of Basic Pension based on last ten months' average pay from the date of retirement till 30.04.2005. Therefore, the arrears have to be calculated with a Basic Pension at Rs.5,838/-. Approximate increase of Pension per month for 84 month is Rs.500/-. Approximate arrears in this case on account of arrears should be in excess Rs.42,000/- plus Dearness Relief plus Commutation plus interest thereon at 153%. However, arrears paid today is less than Rs.15,000/-.

Above example amply establishes that there is an error in calculation of arrears of pension. It is also unfortunate that there is a huge difference in quantum of arrears paid in our Bank and every other Bank, even though all these Banks are governed by same Pension Regulations and payment of arrears is based on same Judgment. Therefore, we request you to instruct all LHOs who are calculating the arrears to pay arrears, by fixing Basic Pension calculated on last ten months' average Pay.

Please also instruct them to add commutation on the differential amount of Basic Pension alongwith interest thereon at 153%. Please also pay arrears duly including five years of service as per Regulation

Conveners:

- Shri.P.D. Vaidya (eSBS)
Cell : 94263 34688
- Shri.C.N. Prasad (eSBM)
Cell : 97400 72620
- Shri.V. Sombabu (eSBH)
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Advisory Committee:

- Dr. A. Ananthakrishna Rao
(Chairman) (eSBH))
- Shri. K Sukumaran (eSBM))
- Shri.Chandrasenan (eSBT)

Core committee:

- Shri.K. Vijaya Kumar (eSBT)
- Shri.C Gopinathan Nair (eSBT)
- Shri.C N Prasad (eSBM)
- Shri.Y N Ramesh (eSBM)
- Shri.R P Saxena (eSBBJ)
- Shri.B C Bassi (eSBP)
- Shri.D.S. Jattana (eSBP)
- Shri.Prakash Sarma (eSBIR)
- Shri.V Sombabu (eSBH)
- Shri.P D Vaidya (eSBS)

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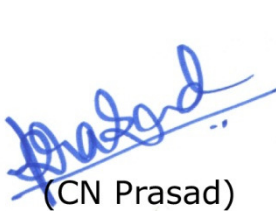
29(5) of Pension Regulations, 1995. This benefit is ordered by Karnataka High Court, which is confirmed by Hon'ble Supreme Court.

We are enclosing a copy of the Statement of arrears calculation from the date of retirement (i.e from 01.07.1998) till 30.04.2005, of Shri H R Radhakrishna. Please also include

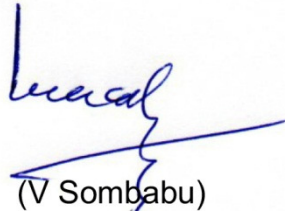
We request you to kindly the pay the differential arrears on or before 12.06.2018 and oblige.

Thanking you,

With regards,



(CN Prasad)
Convenor



(V Sombabu)
Convenor